

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Balance Sheet As of 12/31/2005

	As of <u>12-31-05</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,419,745	\$ 2,348,292
INTERNATIONAL EQUITIES	1,009,224	948,458
DOMESTIC FIXED INCOME	4,639,683	4,551,615
INVESTED CASH (NOTE 1)	<u>1,402,625</u>	<u>1,349,283</u>
TOTAL INVESTMENTS	9,471,277	9,197,648
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	63,349	62,709
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>691</u>	<u>178</u>
TOTAL ASSETS	<u>\$ 9,535,317</u>	<u>\$ 9,260,535</u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,736	5,737
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	5,736	5,737
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	9,254,798	8,958,441
CASH IN DURING YEAR (NOTE 4)	0	135,000
CASH OUT DURING YEAR (NOTE 5)	75,000	425,000
NET INCREASE (DECREASE)	<u>349,783</u>	<u>586,357</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>9,529,581</u>	<u>9,254,798</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 9,535,317</u>	<u>\$ 9,260,535</u>

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 12/31/2005

	Month Ended <u>12-31-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 29,875	\$ 157,713
SECURITIES LENDING INCOME	4,890	29,038
	<u>34,765</u>	<u>186,751</u>
 GAIN ON SALE OF INVESTMENTS	 150,657	 498,657
LOSS ON SALE OF INVESTMENTS	<u>42,627</u>	<u>294,485</u>
 NET GAINS (LOSSES) INVESTMENTS	 108,030	 204,172
 INVESTMENT EXPENSES	 498	 10,539
SECURITIES LENDING EXPENSES	4,712	27,469
SIB ADMIN EXPENSES	<u>121</u>	<u>487</u>
 NET INVESTMENT INCOME	 137,464	 352,428
 NET APPREC (DEPREC) MARKET VALUE	 (18,958)	 (3,082)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(14)</u>	<u>437</u>
 TOTAL INVESTMENT INCOME	 <u>118,492</u>	 <u>349,783</u>
 NET INCREASE (DECREASE)	 <u>\$ 118,492</u>	 <u>\$ 349,783</u>

# PETROLEUM TANK RELEASE FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 12/31/2005

	As of <u>12/31/05</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	1,660,167
SMALL CAP EQUITY	<u>600,964</u>
TOTAL DOMESTIC EQUITIES	2,261,131
INTERNATIONAL EQUITY	867,957
FIXED INCOME	4,606,803
INVESTED CASH (NOTE 1)	<u>1,402,625</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$9,138,517</u></u>

**PETROLEUM TANK RELEASE COMPENSATION FUND**  
**Notes To Financial Statements**  
**December 31, 2005**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.